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## SECTION VI - FINANCIAL INFORMATION

### RESTATED FINANCIAL STATEMENTS

#### INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED FINANCIAL STATEMENTS

To,  
The Board of Directors,  
**Mayasheel Ventures Limited**  
IIIrd B-2, Flat No-8, IIInd Floor,  
Nehru Nagar, Ghaziabad, Uttar Pradesh-201001

Dear Sirs,

- 1) We have examined the attached Restated Financial Statements of **MAYASHEEL VENTURES LIMITED** (hereinafter referred as "the Company", erstwhile partnership firm "Mayasheel Construction") comprising the Restated Statements of Assets and Liabilities as at June 30, 2024, May 29, 2024, March 31, 2024, March 31, 2023 and March 31, 2022, the Restated Statement of Profit & Loss, the Restated Cash Flow Statement for the period May 30, 2024 to June 30, 2024, April 01, 2024 to May 29, 2024, and for the financial year ended March 31, 2024, March 31, 2023 and March 31, 2022, the Summary statement of Significant Accounting Policies and other explanatory Information (Collectively the Restated Financial Statements) as approved by the Board of Directors at their meeting held on September 02, 2024 for the purpose of inclusion in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus (hereinafter "Offer Documents"), prepared by the Company in connection with its Initial Public Offer of Equity Shares (IPO) and prepared in terms of the requirement of:-
  - a. Section 26 of Part I of Chapter III of the Companies Act, 2013 as amended (the "Act");
  - b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations (ICDR Regulations); and related amendments/clarifications from time to time issued by the Securities and Exchange Board of India ("SEBI");
  - c. The Guidance Note on Reports in the Company Prospectus (Revised 2019) issued by the Institute of Chartered Accountants of India as amended from time to time. ("The Guidance Note").
- 2) The Company's Board of Directors is responsible for the preparation of the Restated Financial Statements for the purpose of inclusion in the offer document to be filed with Stock Exchange, Securities and Exchange Board of India, and Registrar of Companies, Kanpur in connection

with the proposed IPO. The Restated Financial Statements have been prepared by the management of the Company for the period May 30, 2024 to June 30, 2024, April 01, 2024

to May 29, 2024, and for the financial year ended March 31, 2024, March 31, 2023 and March 31, 2022, on the basis of preparation stated in ANNEXURE-4 to the Restated Financial Statements. The Board of Directors of the company's responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Statements. The Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.

3) We have examined such Restated Financial Statements taking into consideration:

- a. The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated July 29, 2024 in connection with the proposed IPO of equity shares of the Company;
- b. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- c. Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Statements; and
- d. The requirements of Section 26 of The Companies Act, 2013 and the ICDR Regulations issued by SEBI. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

4) These Restated Financial Information have been compiled by the management from:

- a. Audited financial statements of company as at and for the period ended stub period ended on May 30, 2024 to June 30, 2024 prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India
- b. Audited Financial Statement for the stub period ended on April 01, 2024 to May 29, 2024 & for financial year ended March 31, 2024, March 31, 2023 and March 31, 2022 prepared in accordance with the Accounting Principles generally accepted in India by making adjustments for Indian GAAP as applicable to corporates to the audited financial statements for the stub period ended on April 01, 2024 to May 29, 2024 & for financial year ended March 31, 2024, March 31, 2023 and March 31, 2022 which was prepared as per Indian GAAP as applicable to non-corporates and which have been approved by the board of directors.

5) For the purposes of our examination, we have relied on:

- a. Audited financial statements of MAYASHEEL VENTURES LIMITED for the stub period ended May 30, 2024 to June 30, 2024 was conducted by us via our audit report dated September 02, 2024 and audited financial statements of M/s. MAYASHEEL

CONSTRUCTION (erstwhile Partnership firm) for the stub period ended April 01, 2024 to May 29, 2024, and for the financial year ended March 31, 2024 which was conducted by us via our audit report dated September 02, 2024 and May 15, 2024 respectively also audited financial statements of M/s. MAYASHEEL CONSTRUCTION (erstwhile Partnership firm) for the financial year ended March 31, 2023 and March 31, 2022 which was conducted by M/s. Pankaj Tayal & Company, Chartered Accountants via their audit report dated November 11, 2023 and November 07, 2022 respectively.

- b. Special purpose financial information of the Company for the period ended May 30, 2024 to June 30, 2024 of MAYASHEEL VENTURES LIMITED and for the period April 01, 2024 to May 29, 2024 of M/s. MAYASHEEL CONSTRUCTION (erstwhile Partnership firm), prepared by the Company in accordance with the AS and audited by us vide our audit report dated September 02, 2024.
- 6) The audit reports on the financial statements were modified and included following matter(s) giving rise to modifications in the financial statements as at and for the period May 30, 2024 to June 30, 2024, April 01, 2024 to May 29, 2024, and for the financial year ended March 31, 2024, March 31, 2023 and March 31, 2022: -
- a. The Restated Financial Information or Restated Summary Financial Statement have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial period/years to reflect the same accounting treatment as per the changed accounting policy for all reporting periods, if any;
  - b. The Restated Financial Information or Restated Summary Financial Statement have been made after incorporating adjustments for prior period and other material amounts in the respective financial years/period to which they relate and there are no qualifications which require adjustments;
  - c. Extra-ordinary items, if any, that needs to be disclosed separately in the accounts has been disclosed wherever required;
  - d. There were no qualifications in the Audit Reports issued by us May 30, 2024 to June 30, 2024, April 01, 2024 to May 29, 2024, and for the financial year ended March 31, 2024 and issued by M/s. Pankaj Tayal & Company, Chartered Accountants for the financial year ended March 31, 2023 and March 31, 2022 which would require adjustments in this Restated Financial Statements of the Company;
  - e. Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Polices and Notes to Accounts as set out in ANNEXURE – 4 to this report;
  - f. Adjustments in Restated Financial Statements have been made in accordance with the correct accounting policies
  - g. There was a change in method of Depreciation. Since Partnership Firm is converted into company w.e.f. May 29, 2024, so in Audited Financials Depreciation is charged at rates specified under income tax act since it was a Partnership firm, which was charged in



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- 9) In our opinion and to the best of information and explanation provided to us, the Restated Financial Statement of the Company, read with Significant Accounting Policies and Notes to Accounts as appearing in ANNEXURE – 4 are prepared after providing appropriate adjustments and regroupings as considered appropriate.
- 10) We, M/s. Ajay K. Kapoor and Company, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and hold a valid peer review certificate issued by the "Peer Review Board" of the ICAI.
- 11) The preparation and presentation of the Financial Statements referred to above are based

on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Financial Statements and information referred to above is the responsibility of the management of the Company.

- 12) The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other Firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.
- 13) We have no responsibility to update our report for events and circumstances occurring after the date of the report.
- 14) In our opinion, the above financial information contained in ANNEXURE-1 to 40 of this report read with the respective Significant Accounting Policies and Notes to Accounts as set out in ANNEXURE - 4 are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Companies Act, 2013, ICDR Regulations, Engagement Letter and Guidance Note.
- 15) Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the IPO for Proposed Issue of Equity Shares of the Company and our report should not be used, referred to or distributed for any other purpose without our prior consent in writing.

For Ajay K. Kapoor and Company  
Chartered Accountants  
Firm's Registration No.: 013788N

Peer Review Certificate No. 016088

CA Ajay Kapoor  
Partner

Membership No.: 092423

UDIN: 24092423BJZYM1777

Place: Ghaziabad

Date: September 02, 2024



**ANNEXURE – 1: RESTATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

	Particulars	Note No.	As at June 30, 2024	As at May 29, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2022
	<b>EQUITY AND LIABILITIES</b>						
1	<b>Owners' Funds</b>						
a	Owners' Capital Account	5	1,500.00	1,500.00	2,409.19	1,806.08	1,408.29
b	Reserves and surplus	6	191.43	52.00	-	-	-
	<b>Total Owner's Fund</b>		<b>1,691.43</b>	<b>1,552.00</b>	<b>2,409.19</b>	<b>1,806.08</b>	<b>1,408.29</b>
2	<b>Non-current liabilities</b>						
a	Long-term borrowings	7	3,208.87	3,311.42	2,016.39	1,805.06	3,099.40
b	Deferred tax liabilities (Net)		-	-	-	-	-
c	Other long-term liabilities		-	-	-	-	-
d	Long-term provisions		-	-	-	-	-
	<b>Total Non-Current Liability</b>		<b>3,208.87</b>	<b>3,311.42</b>	<b>2,016.39</b>	<b>1,805.06</b>	<b>3,099.40</b>
3	<b>Current liabilities</b>						
a	Short-term borrowings	8	1,496.89	1,513.83	1,488.41	1,518.10	1,371.90
b	Current maturity of Long-Term Borrowings	9	696.63	713.59	720.44	680.55	669.62
c	Trade payables	10					
	- Total Outstanding dues of MSME		382.77	323.26	401.09	239.19	35.48
	- Total Outstanding dues other than MSME		2,257.96	2,010.16	1,912.63	1,663.54	2,412.68
d	Other current liabilities	11	214.40	168.68	308.12	190.78	255.29
e	Short-term provisions	12	25.19	-	-	-	-
	<b>Total Current Liability</b>		<b>5,073.83</b>	<b>4,729.51</b>	<b>4,830.71</b>	<b>4,292.16</b>	<b>4,744.98</b>
	<b>Total Equity &amp; Liability</b>		<b>9,974.13</b>	<b>9,592.93</b>	<b>9,256.29</b>	<b>7,903.29</b>	<b>9,252.66</b>
	<b>ASSETS</b>						
1	<b>Non-current assets</b>						
a	Property, Plant and Equipment and Intangible Assets						
	i. Property, Plant and Equipment	13	2,440.58	1,902.01	2,013.66	1,918.95	2,332.44
	iii. Capital work in progress	13			-	39.19	-
b	Non-current investments	14	797.78	761.41	789.60	1,081.41	1,504.86
c	Deferred tax assets (Net)	15	68.22	67.55	57.22	42.70	18.55
d	Long Term Loans and Advances	16	239.79	239.79	239.79	311.92	388.70
e	Other non-current assets	17	925.70	922.90	917.95	381.88	901.75
	<b>Total Non-Current Assets</b>		<b>4,472.07</b>	<b>3,893.66</b>	<b>4,018.21</b>	<b>3,776.05</b>	<b>5,146.30</b>
2	<b>Current assets</b>						
a	Current investments		-	-	-	-	-
b	Inventories	18	2,630.15	2,654.73	1,164.21	693.34	378.17
c	Trade receivables	19	1,683.59	1,048.08	1,199.38	3,046.86	3,217.40
d	Cash and bank balances	20	84.79	91.57	649.06	39.58	13.29
e	Short Term Loans and Advances	21	1,009.66	1,807.64	1,032.42	308.30	462.05
f	Other current assets	22	93.86	97.24	1193.01	39.16	35.46
	<b>Total Current Assets</b>		<b>5,502.05</b>	<b>5,699.27</b>	<b>5,238.08</b>	<b>4,127.24</b>	<b>4,106.37</b>
	<b>Total Assets</b>		<b>9,974.13</b>	<b>9,592.93</b>	<b>9,256.29</b>	<b>7,903.29</b>	<b>9,252.66</b>

**Note :** The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41



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**ANNEXURE – 2: RESTATED STATEMENT OF PROFIT AND LOSS**

(Rs. in Lakhs)

	Particulars	Note No.	For the period ended May 30 2024 to 30 June 2024	For the period ended April 01 2024 to 29 May 2024	For the year ended 2023-24	For the year ended 2022-23	For the year ended 2021-22
<b>I</b>	Revenue from operations	23	1,290.58	1,867.01	13,032.34	12,636.63	11,591.29
<b>II</b>	Other Income	24	6.47	11.53	82.10	73.33	69.91
<b>III</b>	<b>Total Income (I+II)</b>		<b>1,297.05</b>	<b>1,878.54</b>	<b>13,114.44</b>	<b>12,709.96</b>	<b>11,661.21</b>
<b>IV</b>	<b>Expenses:</b>						
	Cost of Consumption	25	534.83	625.51	6,660.78	6,573.64	5,121.37
	Other Direct Expense	26	464.46	929.77	4,398.55	4,240.63	4,785.79
	Employee benefits expense	27	21.02	36.90	148.63	134.56	145.56
	Finance Cost	29	38.23	67.72	486.00	475.39	417.21
	Depreciation and amortization expense	13	34.96	55.29	374.67	419.16	397.49
	Other expenses	28	17.22	46.65	176.14	217.98	144.19
	<b>Total Expenses (IV)</b>		<b>1110.73</b>	<b>1,761.85</b>	<b>12,244.77</b>	<b>12,061.37</b>	<b>11,011.60</b>
<b>V</b>	<b>Profit before exceptional and extraordinary items and tax</b>		<b>186.33</b>	<b>116.69</b>	<b>869.67</b>	<b>648.59</b>	<b>649.60</b>
	Exceptional Items						
<b>VI</b>	<b>Profit before extraordinary items and tax</b>		<b>186.33</b>	<b>116.69</b>	<b>869.67</b>	<b>648.59</b>	<b>649.60</b>
	Extraordinary Items (Profit/loss on sale of Fixed Assets)		-	32.55	(0.76)	-	(7.28)
<b>VII</b>	<b>Profit before tax</b>		<b>186.33</b>	<b>84.14</b>	<b>870.44</b>	<b>648.59</b>	<b>656.88</b>
	Provision for Tax	33	47.57	31.51	233.60	197.53	186.87
	Provision for Deferred Tax	30	(0.67)	(10.33)	(14.51)	(24.15)	(18.55)
<b>VIII</b>	<b>Profit (Loss) for the period from continuing operations</b>		<b>139.43</b>	<b>62.96</b>	<b>651.35</b>	<b>475.21</b>	<b>488.56</b>
<b>IX</b>	<b>Earnings Per Equity Share</b>	31					
	- Basic		0.93	0.42	4.34	3.17	3.26
	- Diluted		0.93	0.42	4.34	3.17	3.26
	Nominal value of equity shares		10.00	10.00	10.00	10.00	10.00

Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41



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ANNEXURE – 3: RESTATED STATEMENT OF CASH FLOWS



(Rs. in Lakhs)

Particulars	For the period ended May 30 2024 to 30 June 2024	For the period ended April 01 2024 to 29 May 2024	For the year ended 2023-24	For the year ended 2022-23	For the year ended 2021-22
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>					
Net Profit Before Tax	186.33	84.14	870.44	648.59	656.88
Adjustments for:					
Depreciation	34.96	55.29	374.67	419.16	397.49
Deferred Revenue Expenditure					
(Profit)/loss on sale of Assets	-	32.55	(0.76)	-	(7.28)
Interest & Finance Charges	38.23	67.72	486.00	475.39	417.21
Interest Income	(6.47)	(11.53)	(81.52)	(63.58)	(61.62)
Profit on sale of Investment					
<b>Operating Profit before Working Capital Changes</b>	<b>253.04</b>	<b>228.17</b>	<b>1,648.82</b>	<b>1,479.57</b>	<b>1,402.68</b>
<b>Adjustments for:</b>					
Decrease/(Increase) in Receivables	(635.51)	151.29	1,847.48	170.54	(2,428.99)
Decrease/(Increase) in Inventories	24.58	(1,490.52)	(470.87)	(315.17)	443.74
Decrease/(Increase) in Other Assets	798.57	315.59	(2,341.91)	746.70	(793.32)
Increase/(Decrease) in Other Liabilities	45.72	(139.45)	117.34	(64.51)	114.17
Increase/(Decrease) in Payables	307.31	19.69	411.00	(545.44)	1,626.16
Increase/(Decrease) in Provisions	25.19	-	-	-	-
<b>Cash generated from operations</b>	<b>818.90</b>	<b>(915.23)</b>	<b>1,211.88</b>	<b>1,471.68</b>	<b>364.45</b>
Income Tax paid	(47.57)	(31.51)	(233.60)	(197.53)	(186.87)
<b>Net Cash flow from Operating activities</b>	<b>771.34</b>	<b>(946.74)</b>	<b>978.27</b>	<b>1,274.15</b>	<b>177.58</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>					
Purchase of Fixed Assets	(573.54)	(51.07)	(474.11)	(44.86)	(1,265.60)
Sale of Fixed Assets	-	74.88	44.68	-	8.25
Purchase of Investment	(36.37)	28.18	291.82	423.45	(323.54)
Sale of Investment	-	-	-	-	-
Interest Income	6.47	11.53	81.52	63.58	61.62
Profit on sale of Investment	-	-	-	-	-
<b>Net Cash used in Investing activities</b>	<b>(603.43)</b>	<b>63.53</b>	<b>(56.09)</b>	<b>442.16</b>	<b>(1,519.27)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>					
Fresh Capital Introduced	-	(920.15)	(48.23)	(77.43)	(16.78)
Proceeds/(Repayment) of Long Term Borrowings	(102.55)	1,295.03	211.33	(1,294.33)	696.96
Proceeds/(Repayment) of Short Term Borrowings	(33.90)	18.56	10.20	157.13	985.45
Interest & Finance Charges paid	(38.23)	(67.72)	(486.00)	(475.39)	(417.21)
<b>Net Cash used in financing activities</b>	<b>(174.68)</b>	<b>325.72</b>	<b>(312.70)</b>	<b>(1,690.02)</b>	<b>1,248.43</b>
Net increase in cash & Cash Equivalents	(6.78)	(557.49)	609.48	26.29	(93.26)



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Opening Cash and Cash equivalents	91.57	649.06	39.58	13.29	106.55
Closing Cash and Cash equivalents	84.79	91.57	649.06	39.58	13.29
<b>Cash &amp; Bank</b>	<b>84.79</b>	<b>91.57</b>	<b>649.06</b>	<b>39.58</b>	<b>13.29</b>
<b>Explanatory Notes:</b>					
1. The above cash flow statement has been prepared under the 'Indirect method' set out in Accounting Statndard-3.					
2. Cash and cash equivalents represent cash and balances with banks in current account.					
3. Figures in Brackets indicates cash outflows.					

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**

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**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
**CIN: U42101UP2024PLC203681**  
**Restated Statement of Material Accounting Policies**

**ANNEXURE-4**

**A. COMPANY INFORMATION**

The Company was originally formed and registered as a partnership firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of "M/s. Mayasheel Construction", pursuant to a deed of partnership dated May 01, 2008. Subsequently, the constitution of partnership firm was changed on March 02, 2009, April 01, 2017, September 01 2017, and April 01, 2024 by admission/ retirement of partners. "M/s. Mayasheel Construction" was thereafter converted from a partnership firm to a public limited company under Part I chapter XXI of the Companies Act, 2013 in the name of "Mayasheel Ventures Limited" and received a certificate of incorporation dated 30th May 2024 from the Registrar of Companies, Central Registration Centre.

The company is engaged in business of contractors, sub-contractors, quasi contractors and to undertake contracts and subcontracts relating to construction, modification, renovation, repairing, alteration, construction, removal, redecoration, redesigning, enlarging, improving such as technically complex and high value projects like Express ways, National Highways, Flyovers, Bridges, Roads, etc.

**SIGNIFICANT ACCOUNTING POLICIES**

**1. Basis of preparation**

The financial statements have been prepared to comply in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). The financial statements have been prepared under the historical cost convention on the accrual basis except in case of the assets for which provision for impairment is made.

All assets and liabilities have been classified as current or non-current, wherever applicable, as per the operating cycle of the Company and as per the guidance as set out in the Schedule III to the Companies Act, 2013.

**2. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognised in the current and future periods.

**3. Property, Plant and Equipment and Intangible assets**

**Property, plant and equipment**

Property Plant and Equipments are stated at cost, less accumulated depreciation. Cost includes cost of acquisition including material cost, freight, installation cost, duties and taxes, and other incidental expenses, incurred up to the installation stage, related to such acquisition. Property Plant and Equipments



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**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
**CIN: U42101UP2024PLC203681**

purchased in India in foreign currency are recorded in Rupees, converted at the exchange rate prevailed on the date of purchase. Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less any accumulated amortisation and any accumulated impairment loss.

#### **4. Impairment of Assets**

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognised wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. Reversal of impairment loss is recognised immediately as income in the profit and loss account.

#### **5. Depreciation**

All fixed assets, except capital work in progress, are depreciated on Written down value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from/up to the date of such additions / deletions as the case may be Since Partnership Firm is converted into company w.e.f. 29th May 2024, so in Audited Financials Depreciation is charged at rates specified under income tax act since it was a Partnership firm, which was charged in Restatement as per Companies Act, 2013.

#### **6. Investments**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

#### **7. Cash and cash equivalents**

Cash and cash equivalents comprise cash and cash deposits with banks. The Company considers all highly liquid investments with an original maturity at a date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

#### **8. Revenue Recognition**

The company derives its revenues primarily from construction activities including infrastructure developmental works, constructions works such as technically complex and high value projects like Express ways, National Highways, Flyovers, Bridges, Roads, etc.

Construction contract receipts have been recognised as per AS-7. Revenue from construction services, where the performance obligations are satisfied over time and where there is no uncertainty as to measurement or collectability of consideration is recognized. When it is probable that the total contract cost will exceed the total contract revenue, the company recognises the estimated loss.



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The following other revenues are recognized and accounted on their accrual with necessary provisions for all known liabilities and losses as per AS 9

Interest Income: Revenue is recognized on the time proportion basis after taking into account the amount outstanding and the rate applicable.

Other Income: Other items of income and expenditure are recognized on accrual basis and as a going concern basis, and the accounting policies are consistent with the generally accepted accounting policies.

### **9. Employee Benefits**

Short – term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post-employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized/accrued.

### **10. Taxation**

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

### **11. Foreign currency transactions**

Transactions in foreign currencies and non-monetary assets are recognised at the exchange rate prevailing on the date of the transaction. All monetary items denominated in foreign currency are converted at the year-end exchange rate. The exchange differences arising on such conversion and on settlement of the transactions are recognised within the Statement of Profit and Loss, other than those relating to depreciable capital assets which are adjusted to the cost of respective assets.

### **12. Earnings per share**

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events including a bonus issue, bonus element in a rights issue to existing shareholders, share split, and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.





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### **13. Provision, Contingent Liabilities and Contingent Assets**

A provision is recognised if, as a result of past event, the Company has a present legal obligation that can be estimated reliably and it is probable that an outflow of economic benefit will be required to settle the obligation. Provisions are determined by the best estimate of outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

### **14. Cash Flow Statement:**

Cash flows are reported using indirect method, whereby net profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

## **B. NOTES ON ACCOUNTS**

1. The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.

### **2. Segment Reporting**

The Company at present is engaged in the Business of contractors, sub-contractors, quasi contractors and to undertake contracts and subcontracts relating to construction, modification, renovation, repairing, alteration, construction, removal, redecoration, redesigning, enlarging, improving such as technically complex and high value projects like Express ways, National Highways, Flyovers, Bridges, Roads, etc. In view of above, primary and secondary reporting disclosures for business/geographical segment as envisaged in AS -17 are reported in Annexure -40.

### **3. Provisions, Contingent Liabilities and Contingent Assets (AS 29)**

Contingent liabilities and commitments (to the extent not provided for). There are no contingent liabilities as on June 30, 2024, May 29, 2024, March 31, 2024, March 31, 2023 & March 31, 2022.

### **4. Related Party Disclosure (AS 18)**

Related party transactions are reported as per AS-18 of Companies (Accounting Standards) Rules, 2006 or 2001 as may be applicable, as amended, in the Annexure -36 of the enclosed financial statements.





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5. **Post-Employment Benefits:** The Company does not have Post Employment Obligations till Current Year.

6. **Accounting for Deferred Taxes on Income (AS 22)**

(Rs. In Lakhs)

Particulars	As at 30th June 2024	As At 29th May 2024	As At 31st March		
			2024	2023	2022
WDV as per Companies Act, 2013 (A)	2,440.58	1,902.01	2,013.66	1,918.95	2,332.44
WDV as per Income tax Act, 1961 (B)	2,711.61	2,170.38	2,240.99	2,088.61	2,406.13
Difference in WDV (A-B)	(271.03)	(268.37)	(227.32)	(169.66)	(73.70)
Deferred Tax (Asset)/ Liability (C)	(68.22)	(67.55)	(57.22)	(42.70)	(18.55)
Resated Closing Balance of Deferred Tax (Asset)/ Liability	(68.22)	(67.55)	(57.22)	(42.70)	(18.55)
<b>Deferred Tax (Assets)/ Liability charged to Profit &amp; Loss</b>	<b>(0.67)</b>	<b>(10.33)</b>	<b>(14.51)</b>	<b>(24.15)</b>	<b>(18.55)</b>

**MATERIAL ADJUSTMENT TO THE RESTATED FINANCIAL STATEMENT**

**1. Material Regrouping:**

Appropriate adjustments have been made in the Restated Financial Statements of Assets and Liabilities, Profit and Losses and Cash Flows, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities in order to bring them in line with the regroupings as per the audited financial statements of the company and the requirements of SEBI Regulations.

**2. Material Adjustments:**

The Summary of results of restatement made in the Audited Financial Statements for the respective period/years and its impact on the profit/ (loss) of the Company is as follows:

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**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
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(Rs. In Lakhs)

Particulars	As at 30th June 2024	As At 29th May 2024	As At 31st March		
			2024	2023	2022
(A) Net Profits as per audited financial statements (A)	139.43	81.37	603.27	468.56	447.89
<b>Add/(Less) : Adjustments on account of -</b>					
1) Difference on Account of Calculation in Provision for Income Tax	-	12.31	91.23	78.47	70.82
2) Difference on Account of Calculation in Deferred Tax	-	10.33	14.51	24.15	18.55
3) Difference on Account of Calculation in Depreciation	-	(8.49)	(58.43)	(95.96)	(55.97)
4) Difference on Account of Profit/Loss on sale of Fixed Assets	-	(32.55)	0.76	-	7.28
<b>Total Adjustments (B)</b>	-	<b>(18.41)</b>	<b>48.08</b>	<b>6.66</b>	<b>40.68</b>
<b>Restated Profit/ (Loss) (A+B)</b>	<b>139.43</b>	<b>62.96</b>	<b>651.35</b>	<b>475.21</b>	<b>488.56</b>

**3. Notes on Material Adjustments pertaining to prior years**

- (a) **Difference on Account of Provision for Current tax:** Since the Restated profit has been changed so that the Provision for current tax is also got changed
- (b) **Difference on Account of Change in Deferred Tax:** Deferred tax is calculated on the difference of WDV as per Companies Act & income tax Act in Restated financials but in Audited financials the same has not been considered as the same was Partnership Firm.
- (c) **Difference on Account of Change in Method of Depreciation:** In Audited Financials the Depreciation was charged as per the Income Tax Act in the books of Partnership Firm but while doing restatement, the Depreciation is charged as per the method specified in Schedule III of companies Act.
- (d) **Difference on Account of Profit/Loss on sale of Fixed Assets:** In Audited Financials the Profit/ Loss on sale of Fixed Assets was charged as per the Income Tax Act in the books of Partnership Firm but while doing restatement, the Profit/ Loss on sale of Fixed Assets is charged as per the method specified in Schedule III of companies Act.

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**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
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**Reconciliation Statement between Restated Reserve & Surplus affecting Equity due to Adjustment made in Restated Financial Statements:** (Rs. In Lakhs)

Particulars	As at 30th June 2024	As At 29th May 2024	As At 31st March		
			2024	2023	2022
Equity Share Capital & Reserves & Surplus as per Audited financial Statement (A)	1,716.43	1,595.41	2,386.11	1,824.42	1,392.62
Add/(Less) : Adjustments on account of change in Profit/Loss	-	(18.41)	48.08	6.66	40.68
Add/Loss: Prior Period Adjustment due to change in Method of Depreciation	(25.00)	(25.00)	(25.00)	(25.00)	(25.00)
<b>Total Adjustments (B)</b>	<b>(25.00)</b>	<b>(43.41)</b>	<b>23.08</b>	<b>(18.35)</b>	<b>15.67</b>
Equity Share Capital & Reserves & Surplus as per Audited financial Statement (A+B)	1,691.43	1,552.00	2,409.19	1,806.08	1,408.29

**7. Trade Payable Ageing Summary**

(Rs. In Lakhs)

Particulars	As at 30th June 2024	As At 29th May 2024	As At 31st March		
			2024	2023	2022
<b>For MSME Creditors</b>	-	-	-	-	-
Less Than 1 Years	382.77	323.26	401.09	239.19	35.48
1 - 2 Years	-	-	-	-	-
2 - 3 Years	-	-	-	-	-
More Than 3 Years	-	-	-	-	-
<b>Total</b>	<b>382.77</b>	<b>323.26</b>	<b>401.09</b>	<b>239.19</b>	<b>35.48</b>
<b>For Other than MSME Creditors</b>	-	-	-	-	-
Less Than 1 Years	1,981.32	1,733.52	1,402.77	1,443.24	2,259.40
1 - 2 Years	271.85	271.85	500.48	220.30	153.29
2 - 3 Years	4.78	4.78	9.39	-	-
More Than 3 Years	-	-	-	-	-
<b>Total</b>	<b>2,257.96</b>	<b>2,010.16</b>	<b>1,912.63</b>	<b>1,663.54</b>	<b>2,412.68</b>

**8. Trade Receivable Ageing Summary**

(Rs. In Lakhs)

Particulars	As at 30th June 2024	As At 29th May 2024	As At 31st March		
			2024	2023	2022
Less Than 1 Years	1,547.51	912.00	1,170.20	2,951.38	3,029.69
6 Months - 1 Years	92.15	92.15	9.24	28.89	126.91
1 - 2 Years	43.93	43.93	19.94	66.59	60.80
2 - 3 Years	-	-	-	-	-
More Than 3 Years	-	-	-	-	-
<b>Total</b>	<b>1,683.59</b>	<b>1,048.08</b>	<b>1,199.38</b>	<b>3,046.86</b>	<b>3,217.40</b>



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MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")  
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9. Restated Statement of Accounting Ratios:

Sr. No	Particulars	As at 30th June 2024	As At 29th May 2024	As At 31st March			Reason for Movements
				2024	2023	2022	
1	<b>Current Ratio</b>	1.08	1.21	1.08	0.96	0.87	Reason for Movement is not required since movement is not more than 25%
	Current Assets / Current liabilities						
2	<b>Debt-Equity Ratio</b>	3.19	3.57	1.75	2.22	3.65	This has been decreased/ increased due to Increase /decrease in Borrowings
	Total Debt / Total Shareholder's Equity						
3	<b>Debt Service Coverage Ratio</b>	0.35	0.31	1.50	1.39	1.40	This has been decreased/ increased due to Increase /decrease in Borrowings
	Net Operating Income / Total Debt Service						
4	<b>Return on Equity Ratio</b>	0.09	0.03	0.31	0.30	0.41	This has been decreased /increased due to change in Equity.
	(Net Profit After Taxes – Preference Dividend if any) / Net Worth						
5	<b>Inventories Turnover Ratio</b>	0.49	0.98	14.03	23.59	19.32	This has been decreased/ increased due to change in Equity.
	Average Inventories/ Average Trade Receivables						
6	<b>Trade Receivables Turnover Ratio</b>	0.94	1.66	6.14	4.03	5.79	This Ratio has been increased/decreased due to change in average Trade Receivable.
	Credit Sales / Average Trade Receivables						
7	<b>Trade Payable Turnover Ratio</b>	0.24	1.08	0.12	3.38	2.89	This Ratio has been increased/decreased due to change in average Trade payable.
	Credit Purchases / Average Trade Payables						
8	<b>Net Capital Turnover Ratio</b>	3.01	1.93	31.99	(76.62)	(18.15)	This Ratio increased /decreased due to changes in working capital
	Sales / Net Assets						
9	<b>Net Profit (after tax) Ratio</b>	10.80%	3.37%	5.00%	3.76%	4.21%	This Ratio increased /decreased due to changes in profitability.
	Net Profit (after tax)/ Total Sales * 100						
10	<b>Return on Capital Employed</b>	3.17%	2.60%	20.43%	19.35%	16.29%	This Ratio is fluctuated due to fluctuation in Capital Employed & EBITDA
	(EBIT / Capital Employed) * 100						
11	<b>Interest Service Coverage Ratio</b>	5.87	2.72	2.79	2.36	2.56	This Ratio is fluctuated due to fluctuation in EBIT & Interest Service During the year
	EBIT / Total Interest Service						



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MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")  
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**ANNEXURE - 5: RESTATED STATEMENT OF EQUITY SHARE CAPITAL AND PARTNER'S CAPITAL ACCOUNT**

**Annexure – 5.2: Partner's Capital Account**

**(Rs. In Lakhs)**

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Opening balance	1,500.00	2,409.19	1,806.08	1,408.29	961.51
Add: Capital contribution	-	122.99	561.53	115.74	57.59
Less: Capital withdrawn	-	302.48	648.77	230.37	111.56
Add: Share of profit during the year	-	62.96	651.35	475.21	488.56
Add: Remuneration	-	22.26	39.00	37.20	37.20
Add: Interest on capital	-	-	-	-	-
Less: Income tax	-	-	-	-	-
Less: Transfer to Partner's/Director's Loan A/c	-	762.92	-	-	-
Less: Adjustment due to change in method of Depreciation	-	-	-	-	25.00
Less: Transfer from reserve and surplus	-	52.00	-	-	-
Less: Transfer to share capital	1,500.00	-	-	-	-
Restated capital account	-	1,500.00	2,409.19	1,806.08	1,408.29

**Note :** The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41

**Annexure – 5.1: Share Capital**

**(Rs. In Lakhs)**

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Authorized					
2,50,00,000 Equity Share of Rs. 10 Each	2,500.00	-	-	-	-
<b>Total</b>	<b>2,500.00</b>	-	-	-	-
Issued, subscribed and paid-up*					
1,50,00,000 Equity Share of Rs. 10 Each	1,500.00	-	-	-	-
<b>Total</b>	<b>1,500.00</b>	-	-	-	-

\*The Company has been formed from conversion of Partnership firm into company vide a certificate of incorporation dated 30.05.2024. The company has been converted with paid up equity share capital of Rs.15,00,00,000 divided into 1,50,00,000 equity shares of Rs.10 each. The status of company upto to 29.05.2024 was that of partnership firm. For the purpose of Restated Financial Statements, the accounts of the partnership firm for the year ended on March 31 2024, 2023, 2022 and for the period ended on May 29, 2024 have been recast in accordance with the requirements of Schedule III of the Companies Act, 2013. Thus Share Capital disclosed for these years represents Partners' Capital in the Partnership Firm, as restated.





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**Annexure – 5.3: Details of reconciliation of the number of equity shares outstanding  
(Rs. In Lakhs)**

Particulars	For the Period ended June 30, 2024		For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
	Number	Rs.				
Shares outstanding at the beginning of the year						
Add: Shares issued during the year	1,50,00,000	1,500.00	-	-	-	-
<b>Share outstanding at the end of the year</b>	<b>1,50,00,000</b>	<b>1,500.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Annexure – 5.4: Details of shares in the Company held by each shareholder holding more than 5 percent shares\*\***

Particulars	For the Period ended June 30, 2024		For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
	Number	% of Holding	% of Holding	% of Holding	% of Holding	% of Holding
Sh. Amit Garg	90,00,000	60.00%	60.00%	40.00%	40.00%	40.00%
Smt. Meenu Garg	43,50,000	29.00%	29.00%	30.00%	30.00%	30.00%
Sh. Prabhat Rajpoot	15,00,000	10.00%	10.00%	20.00%	20.00%	20.00%
Sh. Ashish Garg	-	0.00%	0.00%	10.00%	10.00%	10.00%
<b>Total</b>	<b>1,48,50,000</b>	<b>99.00%</b>	<b>99.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

**\*\*The status of the Company up to May 29, 2024 was partnership firm. For the purpose of Restated Financial Statements, the accounts of the partnership firm for the year ended on March 31 2024, 2023, 2023 and for the period ended on May 29, 2024 have been recast in accordance with the requirements of Schedule III of the Companies Act, 2013. Thus % Share Capital holding disclosed for these years represents Partners' Capital ratio in the Partnership Firm.**

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**

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MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")  
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**ANNEXURE – 6: RESTATED STATEMENT OF RESERVES AND SURPLUS**

(Rs. In Lakhs)

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Balance in Statement of Profit &amp; Loss</b>	-	-	-	-	-
Balance as at the beginning of the year	52.00	-	-	-	-
Add: Profit/ (Loss) for the year	139.43	52.00			
Less : Bonus Shares Issued during the year	-	-			
<b>Balance as at the end of the year</b>	-	-	-	-	-
<b>Total Reserves and surplus</b>	<b>191.43</b>	<b>52.00</b>	-	-	-

**Note :** The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41

**ANNEXURE – 7: RESTATED STATEMENT OF LONG-TERM BORROWINGS**

(Rs. In Lakhs)

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Secured Loans form Banks/ Financial Institutions</b>					
from banks	960.89	1,009.75	589.24	221.56	739.93
from other Financial Institutions	89.19	92.86	72.54	54.64	143.48
<b>Total of Secured Loans from Banks/ Financial Institutions</b>	<b>1,050.08</b>	<b>1,102.61</b>	<b>661.78</b>	<b>276.20</b>	<b>883.41</b>
<b>Unsecured Loans from Directors/ Others</b>					
from Directors & Director's relatives	1,396.30	1,421.48	551.77	264.23	260.53
from other parties	762.48	787.34	802.84	1,264.63	1,955.45
<b>Total of Unsecured Loans from Directors/ Others</b>	<b>2,158.78</b>	<b>2,208.81</b>	<b>1,354.61</b>	<b>1,528.86</b>	<b>2,215.99</b>
<b>Total Long Term Borrowings</b>	<b>3,208.87</b>	<b>3,311.42</b>	<b>2,016.39</b>	<b>1,805.06</b>	<b>3,099.40</b>

**Note :** The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41

**Annexure – 7.1: Statement of Principal Terms of Secured Loans**

(Rs. In Lakhs)

S. No.	Particulars	Terms of Repayment (in months)	Rate of Interest (p.a)	No. of Instalments Outstanding as on 30.06.2024(in months)	Earnest Monthly Instalment(EMI)/ Principal Amount (Rs.)	Closing Balance as at 30.06.2024 (Rs.)
1	Axis Bank Limited	36	9.32%	26	1.31	30.73
2	Axis Bank Limited	72	9.25%	43	1.42	51.72
3	Axis Bank Limited	36	9.32%	26	7.43	174.28



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4	Axis Bank Limited	35	7.85%	4	1.68	6.61
5	Axis Bank Limited	35	7.85%	4	0.43	1.71
6	Axis Bank Limited	36	12.01%	28	0.14	3.47
7	Axis Bank Limited	36	12.00%	28	0.34	8.35
8	Axis Bank Limited	36	12.00%	28	0.56	13.67
9	Axis Bank Limited	36	12.00%	28	0.74	17.89
10	Axis Bank Limited	36	12.00%	28	0.56	13.67
11	Axis Bank Limited	36	12.00%	28	0.83	20.19
12	Axis Bank Limited	36	12.00%	28	0.56	13.67
13	Axis Bank Limited	36	12.00%	28	0.83	20.19
14	CNH Industrial Capital Private Limited	38	7.88%	5	0.77	3.75
15	HDB Financial Services	47	8.97%	42	1.10	39.60
16	HDFC Bank Limited	39	9.53%	31	0.28	7.67
17	HDFC Bank Limited	22	9.00%	13	23.81	309.52
18	HDFC Bank Limited	48	7.62%	22	0.36	7.45
19	HDFC Bank Limited	36	9.85%	27	6.45	155.45
20	HDFC Bank Limited	39	9.26%	29	0.49	12.93
21	HDFC Bank Limited	48	9.25%	1	0.76	0.75
22	HDFC Bank Limited	48	9.25%	4	2.67	10.49
23	ICICI Bank Limited	59	10.96%	59	11.97	539.00
24	ICICI Bank Limited	35	10.00%	10	1.63	15.59
25	ICICI Bank Limited	35	10.00%	10	1.63	15.59
26	Indusind Bank Limited	35	11.69%	24	1.16	24.63
27	Indusind Bank Limited	35	11.69%	24	1.16	25.38
28	Indusind Bank Limited	35	11.69%	24	1.16	24.63
29	Indusind Bank Limited	35	8.95%	1	0.56	0.56
30	Indusind Bank Limited	35	8.95%	1	0.56	0.56
31	Mahindra & Mahindra Financial Services Limited	35	12.25%	34	1.31	32.46
32	Mahindra & Mahindra Financial Services Limited	35	12.25%	30	2.16	55.19
33	Sundram Finance Limited	35	7.69%	8	4.60	35.76
34	Yes Bank Limited	60	9.00%	30	1.78	47.73
35	Yes Bank Limited	37	8.13%	5	0.32	0.94
36	Yes Bank Limited	37	8.13%	5	1.18	3.48
37	Yes Bank Limited	37	8.13%	5	0.49	1.46
<b>Sub-Total</b>						<b>1,746.71</b>
<b>Less: Current Maturities of Long-term borrowings from Banks/Other Financial Institution</b>						<b>696.93</b>
<b>Grand Total</b>						<b>1,050.08</b>

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**

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**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
**CIN: U42101UP2024PLC203681**

**Annexure – 7.2: Statement of Principal Terms of Unsecured Loans (Rs. In Lakhs)**

S. No.	Particulars	Terms of Repayment (in months)	Rate of Interest (p.a)	No. of Instalments Outstanding as on 30.06.2024(in months)	Earnest Monthly Instalment(EMI)/ Principal Amount	Closing Balance as at 30.06.2024
<b>From Directors &amp; Director's relatives</b>						
1	Amit Garg	On Demand	NIL	NIL	NIL	1,051.55
2	Anil Kumar Garg	On Demand	NIL	NIL	NIL	8.07
3	Meenu Garg	On Demand	NIL	NIL	NIL	265.56
4	Prabhat Rajpoot	On Demand	NIL	NIL	NIL	21.38
5	Amit Garg HUF	On Demand	12.00%	NIL	NIL	49.74
<b>Sub-Total (A)</b>						<b>1,396.30</b>
<b>From Other Parties</b>						
1	Adroit Business Colo	On Demand	NIL	NIL	NIL	20.00
2	Rakesh Bansal	On Demand	NIL	NIL	NIL	16.00
3	Saloni Bansal	On Demand	NIL	NIL	NIL	19.95
4	Cnetlingo Marketing Pvt. Ltd.	On Demand	9.00%	NIL	NIL	25.80
5	Luxury Shopping and Styling Services Pvt. Ltd.	On Demand	9.00%	NIL	NIL	197.27
6	Medanta Real Estate Pvt. Ltd.	On Demand	9.00%	NIL	NIL	308.60
7	RKK Portfolio Pvt. Ltd.	On Demand	9.00%	NIL	NIL	42.82
8	Roopal Financial Constancy Pvt. Ltd.	On Demand	12.00%	NIL	NIL	0.41
9	Saima Investments Limited	On Demand	15.00%	NIL	NIL	51.09
10	Shikhar Tradex Pvt. Ltd.	On Demand	9.00%	NIL	NIL	80.54
<b>Sub-Total (B)</b>						<b>762.48</b>
<b>Total Unsecured Loans from Directors/ Others (A)+(B)</b>						<b>2,158.78</b>

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**



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**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
CIN: U42101UP2024PLC203681

**ANNEXURE – 8: RESTATED STATEMENT OF SHORT TERM BORROWINGS**  
(Rs. In Lakhs)

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Secured Loans form Banks/ Financial Institutions</b>					
From banks	1,471.53	1,488.98	1,463.49	1,518.10	1,371.90
From other Financial Institutions	25.35	24.84	24.92	-	-
<b>Total Short Term Borrowings</b>	<b>1,496.89</b>	<b>1,513.83</b>	<b>1,488.41</b>	<b>1,518.10</b>	<b>1,371.90</b>

**Note :** The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41

**ANNEXURE – 9: RESTATED STATEMENT OF CURRENT MATURITY OF LONG-TERM BORROWING**  
(Rs. In Lakhs)

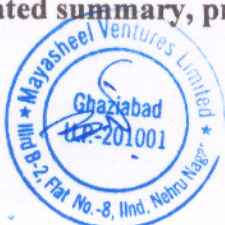
Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Current Maturities of Long-term borrowings - From Banks	619.07	631.37	636.56	591.71	588.93
Current Maturities of Long-term borrowings - From Other Financial Institution	77.56	82.22	83.88	88.84	80.69
<b>Total Current Maturity of Long Term Borrowing</b>	<b>696.63</b>	<b>713.59</b>	<b>720.44</b>	<b>680.55</b>	<b>669.62</b>

**Note :** The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41

**ANNEXURE – 10: RESTATED STATEMENT OF TRADE PAYABLES** (Rs. In Lakhs)

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Total Outstanding Dues of Micro, Small and Medium Enterprises	382.77	323.26	401.09	239.19	35.48
Total Outstanding Dues Other than Micro, Small and Medium Enterprises	2,257.96	2,010.16	1,912.63	1,663.54	2,412.68
<b>Total Trade payables</b>	<b>2,640.72</b>	<b>2,333.41</b>	<b>2,313.73</b>	<b>1,902.72</b>	<b>2,448.17</b>

**Note :** The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41



*July*





**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
**CIN: U42101UP2024PLC203681**

**ANNEXURE – 11: RESTATED STATEMENT OF OTHER CURRENT LIABILITIES**

**(Rs. In Lakhs)**

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Interest accrued but not due on borrowings	17.58	20.64	14.96	2.61	6.34
Salary Payable	86.26	48.76	48.02	47.62	45.94
Audit Fees Payable	2.30	2.05	1.80	2.25	1.35
Goods and Service tax payable	-	-	168.55	95.86	-
TDS payable	76.22	70.30	71.35	37.54	73.93
EPF & ESI Payable	0.66	0.62	1.36	0.94	0.51
Professional & Consultancy Fees Payable	5.95	0.95	1.58	2.12	1.73
Other Payable	0.43	0.37	0.50	0.15	0.04
Advance from customers	-	-	-	1.70	125.46
Security Received	25.00	25.00	-	-	-
<b>Total Other current liabilities</b>	<b>214.40</b>	<b>168.68</b>	<b>308.12</b>	<b>190.78</b>	<b>255.29</b>

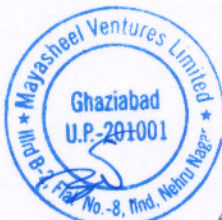
**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**

**ANNEXURE – 12: RESTATED STATEMENT OF SHORT TERM PROVISIONS**

**(Rs. In Lakhs)**

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Provision for Income tax	25.19	-	-	-	-
<b>Total Provisions</b>	<b>25.19</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**



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**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
**CIN: U42101UP2024PLC203681**

**ANNEXURE – 13: RESTATED STATEMENT OF PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS**

(Rs. In Lakhs)

As at 30.06.2024

Name of the asset	Gross Block			Accumulated Depreciation				Net Block		
	Balance on 30 May 2024	Additions	Deletions	Balance on 30 June 2024	Balance on 30 May 2024	Additions	Deletions	Balance on 30 June 2024	30th June 2024	29th May 2024
Plant & Machinery	2,304.55	573.54	-	2,878.09	1,089.60	26.39	-	1,115.99	1,762.10	1,214.95
Vehicles	794.63	-	-	794.63	448.95	7.85	-	456.79	337.84	345.69
Furniture & Fixtures	16.66	-	-	16.66	9.15	0.17	-	9.32	7.35	7.51
Computers, Printers & Other Assessories	4.90	-	-	4.90	2.75	0.12	-	2.87	2.03	2.15
Temporary Structure	-	-	-	-	-	-	-	-	-	-
Building	71.47	-	-	71.47	18.93	0.44	-	19.36	52.11	52.55
Land	149.04	-	-	149.04	-	-	-	-	149.04	149.04
House Property	130.12	-	-	130.12	-	-	-	-	130.12	130.12
<b>Total</b>	<b>3,471.37</b>	<b>573.54</b>	<b>-</b>	<b>4,044.91</b>	<b>1,569.37</b>	<b>34.96</b>	<b>-</b>	<b>1,604.33</b>	<b>2,440.58</b>	<b>1,902.01</b>

As At 29.05.2024

Name of the asset	Gross Block			Accumulated Depreciation				Net Block		
	Balance on 01 April 2024	Additions	Deletions	Balance on 29 May 2024	Balance on 01 April 2024	Additions	Deletions	Balance on 29 May 2024	29th May 2024	31st March 2024
Plant & Machinery	2,453.09	36.85	185.39	2,304.55	1,134.47	39.00	83.88	1,089.60	1,214.95	1,318.62
Vehicles	823.27	14.22	42.86	794.63	474.76	14.90	40.72	448.95	345.69	348.51
Furniture & Fixtures	28.43	-	11.77	16.66	19.35	0.33	10.53	9.15	7.51	9.09
Computers, Printers & Other Assessories	24.54	-	19.63	4.90	20.34	0.24	17.83	2.75	2.15	4.20
Temporary Structure	14.54	-	14.54	-	13.82	-	13.82	0.00	-	0.73
Building	71.47	-	-	71.47	18.11	0.82	-	18.93	52.55	53.36
Land	149.04	-	-	149.04	-	-	-	-	149.04	149.04
House Property	130.12	-	-	130.12	-	-	-	-	130.12	130.12
<b>Total</b>	<b>3,694.50</b>	<b>51.07</b>	<b>274.20</b>	<b>3,471.37</b>	<b>1,680.84</b>	<b>55.29</b>	<b>166.76</b>	<b>1,569.37</b>	<b>1,902.01</b>	<b>2,013.66</b>



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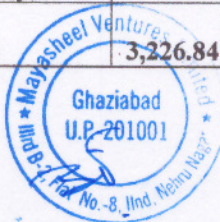
**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
**CIN: U42101UP2024PLC203681**

**As At 31.03.2024**

Name of the asset	Gross Block				Accumulated Depreciation				Net Block	
	Balance on 01 April 2023	Additions	Deletions	Balance on 31 March 2024	Balance on 01 April 2023	Additions	Deletions	Balance on 31 March 2024	31st March 2024	31st March 2023
Plant & Machinery	2,080.18	372.91	-	2,453.09	883.62	250.85	-	1,134.47	1,318.62	1,196.56
Vehicles	783.41	51.98	12.12	823.27	368.97	113.19	7.40	474.76	348.51	414.44
Furniture & Fixtures	25.56	2.87	-	28.43	16.85	2.49	-	19.35	9.09	8.70
Computers, Printers & Other Assessories	20.16	4.37	-	24.54	16.71	3.62	-	20.34	4.20	3.45
Temporary Structure	14.54	-	-	14.54	12.72	1.09	-	13.82	0.73	1.82
Building	29.50	41.97	-	71.47	14.69	3.42	-	18.11	53.36	14.81
Land	149.04	-	-	149.04	-	-	-	-	149.04	149.04
House Property	130.12	-	-	130.12	-	-	-	-	130.12	130.12
<b>Total</b>	<b>3,232.52</b>	<b>474.11</b>	<b>12.12</b>	<b>3,694.50</b>	<b>1,313.57</b>	<b>374.67</b>	<b>7.40</b>	<b>1,680.84</b>	<b>2,013.66</b>	<b>1,918.95</b>

**As At 31.03.2023**

Name of the asset	Gross Block				Accumulated Depreciation				Net Block	
	Balance on 01 April 2022	Additions	Deletions	Balance on 31 March 2023	Balance on 01 April 2022	Additions	Deletions	Balance on 31 March 2023	31st March 2023	31st March 2022
Plant & Machinery	2,078.51	1.68	-	2,080.18	619.48	264.14	-	883.62	1,196.56	1,459.03
Vehicles	783.41	-	-	783.41	225.25	143.71	-	368.97	414.44	558.16
Furniture & Fixtures	22.86	2.70	-	25.56	14.56	2.29	-	16.85	8.70	8.30
Computers, Printers & Other Assessories	18.86	1.30	-	20.16	12.37	4.34	-	16.71	3.45	6.49
Temporary Structure	14.54	-	-	14.54	9.60	3.12	-	12.72	1.82	4.94
Building	29.50	-	-	29.50	13.14	1.55	-	14.69	14.81	16.37
Land	149.04	-	-	149.04	-	-	-	-	149.04	149.04
House Property	130.12	-	-	130.12	-	-	-	-	130.12	130.12
<b>Total</b>	<b>3,226.84</b>	<b>5.68</b>	<b>-</b>	<b>3,232.52</b>	<b>894.40</b>	<b>419.16</b>	<b>-</b>	<b>1,313.57</b>	<b>1,918.95</b>	<b>2,332.44</b>



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**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
**CIN: U42101UP2024PLC203681**

**Ageing Schedule of Capital Work in Progress**

	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
<b>As at 31.03.2023</b>					
Projects in progress	39.19	-	-	-	39.19
Projects temporarily suspended	-	-	-	-	-

**As At 31.03.2022**

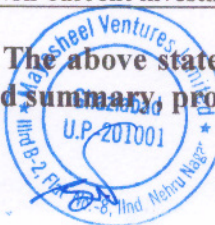
Name of the asset	Gross Block			Accumulated Depreciation			Net Block		
	Balance on 01 April 2021	Additions	Deletions	Balance on 31 March 2022	Balance on 01 April 2021	Additions	Deletions	Balance on 31 March 2022	31st March 2021
Plant & Machinery	1,322.19	766.75	10.44	2,078.51	351.31	277.64	9.47	619.48	1,459.03
Vehicles	346.25	437.17	-	783.41	123.92	101.33	-	225.25	558.16
Furniture & Fixtures	17.31	5.55	-	22.86	12.31	2.26	-	14.56	8.30
Computers, Printers & Other Assessories	11.38	7.48	-	18.86	6.30	6.07	-	12.37	6.49
Temporary Structure	14.54	-	-	14.54	1.13	8.47	-	9.60	4.94
Building	29.50	-	-	29.50	11.42	1.72	-	13.14	16.37
Land	149.04	-	-	149.04	-	-	-	-	149.04
House Property	81.47	48.65	-	130.12	-	-	-	-	130.12
<b>Total</b>	<b>1,971.68</b>	<b>1,265.60</b>	<b>10.44</b>	<b>3,226.84</b>	<b>506.38</b>	<b>397.49</b>	<b>9.47</b>	<b>894.40</b>	<b>2,332.44</b>

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**

**ANNEXURE – 14: RESTATED STATEMENT OF NON-CURRENT INVESTMENTS**  
**(Rs. In Lakhs)**

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
FDR against Collateral	790.22	753.85	782.04	1,073.85	1,497.30
Other non-current investments	7.56	7.56	7.56	7.56	7.56
<b>Total Non-current investment</b>	<b>797.78</b>	<b>761.41</b>	<b>789.60</b>	<b>1,081.41</b>	<b>1,504.86</b>

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**





**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
**CIN: U42101UP2024PLC203681**

**ANNEXURE – 15: RESTATED STATEMENT OF DEFERRED TAX ASSETS (NET)**  
**(Rs. In Lakhs)**

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Deferred tax assets on account of:</b>					
Difference of carrying value of fixed assets as per Companies Act, 2013 and Income Tax Act, 1961	271.03	268.37	227.32	169.66	73.70
Difference in timing differences of expenses	68.22	67.55	57.22	42.70	18.55
<b>Total (A)</b>	<b>68.22</b>	<b>67.55</b>	<b>57.22</b>	<b>42.70</b>	<b>18.55</b>
<b>Deferred tax liabilities on account of:</b>					
Difference in timing differences of expenses	-	-	-	-	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred tax assets / (liabilities) (Net) (A-B)</b>					
Less: Deferred tax assets already recognised	67.55	57.22	42.70	18.55	-
<b>Charge / (Credit) to statement of profit and loss account</b>	<b>0.67</b>	<b>10.33</b>	<b>14.51</b>	<b>24.15</b>	<b>18.55</b>

**Note :** The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41

**ANNEXURE – 16: RESTATED STATEMENT OF LONG TERM LOANS AND ADVANCES**  
**(Rs. In Lakhs)**

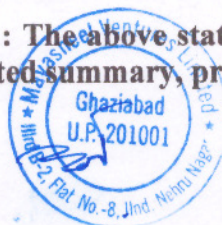
Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Retention Money and Withheld	239.79	239.79	239.79	311.92	388.70
<b>Total Long Term Loans and Advances</b>	<b>239.79</b>	<b>239.79</b>	<b>239.79</b>	<b>311.92</b>	<b>388.70</b>

**Note :** The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41

**ANNEXURE – 17: RESTATED STATEMENT OF OTHER NON-CURRENT ASSETS**  
**(Rs. In Lakhs)**

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
FDR against Margin (Bank Guarantee)	611.64	608.83	604.49	-	-
Security Deposits	300.10	300.10	300.10	300.10	900.10
Earnest Money Deposits (EMD)	13.97	13.97	13.36	81.78	1.65
<b>Total other non-current other assets</b>	<b>925.70</b>	<b>922.90</b>	<b>917.95</b>	<b>381.88</b>	<b>901.75</b>

**Note :** The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41





**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
**CIN: U42101UP2024PLC203681**

**ANNEXURE – 18: RESTATED STATEMENT OF INVENTORIES**

**(Rs. In Lakhs)**

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Raw materials	1,382.30	1,342.30	787.30	485.34	264.72
Work-in-progress	1,247.85	1,312.43	376.91	208.00	113.45
<b>Total Inventories</b>	<b>2,630.15</b>	<b>2,654.73</b>	<b>1,164.21</b>	<b>693.34</b>	<b>378.17</b>

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**

**ANNEXURE – 19: RESTATED STATEMENT OF TRADE RECEIVABLES**

**(Rs. In Lakhs)**

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Undisputed Trade Receivable- Considered Good</b>					
Less Than 6 Months	1,547.51	912.00	1,170.20	2,951.38	3,029.69
6 Months - 1 Year	92.15	92.15	9.24	28.89	126.91
More Than 1 Year	43.93	43.93	19.94	66.59	60.80
<b>Total Trade receivables</b>	<b>1,683.59</b>	<b>1,048.08</b>	<b>1,199.38</b>	<b>3,046.86</b>	<b>3,217.40</b>

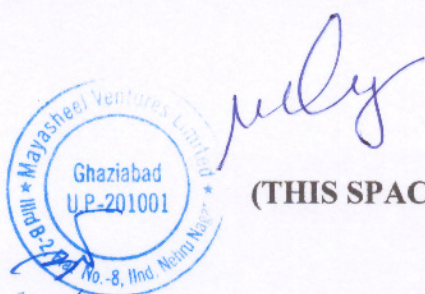
**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**

**ANNEXURE – 20: RESTATED STATEMENT OF CASH AND CASH EQUIVALENTS**

**(Rs. In Lakhs)**

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Cash and cash equivalents</b>					
Cash on hand	61.14	40.62	45.73	11.42	12.71
<b>Balances with Banks</b>	-	-	-	-	-
In Current Accounts	23.65	50.95	603.33	28.16	0.58
<b>Total Cash and bank balances</b>	<b>84.79</b>	<b>91.57</b>	<b>649.06</b>	<b>39.58</b>	<b>13.29</b>

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**



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**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
**CIN: U42101UP2024PLC203681**

**ANNEXURE – 21: RESTATED STATEMENT OF SHORT-TERM LOAN AND ADVANCES**  
**(Rs. In**

**Lakhs)**

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Staff Advances	15.58	15.58	15.60	8.50	-
Other Advances given to Suppliers and Contractors	458.70	1,201.31	562.75	1.41	4.90
Balances with Revenue Authorities	268.15	293.52	187.34	141.56	429.73
Other Advances	267.23	297.23	266.73	156.83	27.43
<b>Total Short Loans and advances (A+B)</b>	<b>1,009.66</b>	<b>1,807.64</b>	<b>1,032.42</b>	<b>308.30</b>	<b>462.05</b>

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**

**ANNEXURE – 22: RESTATED STATEMENT OF OTHER CURRENT ASSET**

**(Rs. In Lakhs)**

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Prepaid Expenses	92.23	95.83	91.57	38.80	34.78
Other Receivable	1.63	1.42	1.09	0.36	0.68
Short Term Deposits	-	-	1,100.35	-	-
<b>Total Other current assets</b>	<b>93.86</b>	<b>97.24</b>	<b>1,193.01</b>	<b>39.16</b>	<b>35.46</b>

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**

**ANNEXURE – 23: RESTATED STATEMENT OF REVENUE FROM OPERATIONS**

**(Rs. In**

**Lakhs)**

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Sale of services	1,290.58	1,867.01	13,032.34	12,636.63	11,591.29
<b>Revenue from operations (Net)</b>	<b>1,290.58</b>	<b>1,867.01</b>	<b>13,032.34</b>	<b>12,636.63</b>	<b>11,591.29</b>

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**





**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
**CIN: U42101UP2024PLC203681**

**ANNEXURE – 24: RESTATED STATEMENT OF OTHER INCOME**

**(Rs. In Lakhs)**

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Interest Income	6.47	11.53	81.52	63.58	61.62
Discount Received	-	-	0.58	7.05	4.02
Excess & Shortage	-	-	-	2.70	4.28
<b>Total other income</b>	<b>6.47</b>	<b>11.53</b>	<b>82.10</b>	<b>73.33</b>	<b>69.91</b>

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**

**ANNEXURE – 25: RESTATED STATEMENT OF COST OF CONSUMPTION**

**(Rs. In Lakhs)**

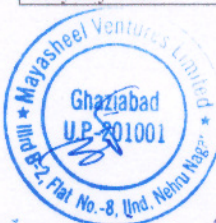
Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Opening Stock of Raw Material	1,342.30	787.30	485.34	264.72	575.34
Opening Stock of Work in Progress	1,312.43	376.91	208.00	113.45	246.57
Add- Purchase During the years	510.25	2,116.03	7,131.65	6,888.81	4,677.63
Less- Closing Stocks of Work in Progress	1,247.85	1,312.43	376.91	208.00	113.45
Less- Closing Stocks of Raw Material	1,382.30	1,342.30	787.30	485.34	264.72
<b>Cost Of Consumption</b>	<b>534.83</b>	<b>625.51</b>	<b>6,660.78</b>	<b>6,573.64</b>	<b>5,121.37</b>

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**

**ANNEXURE – 26: RESTATED STATEMENT OF OTHER DIRECT EXPENSES**

**(Rs. In Lakhs)**

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>Direct Manufacturing Expenses</b>					
Power & Fuel Expenses	123.42	494.09	1,693.23	1,695.01	1,329.33
Sub Contract Expenses	145.85	97.76	934.53	841.38	1,681.38
Machinery Rent	90.58	172.27	575.15	554.25	717.15
Wages & Salaries	55.87	104.61	571.26	470.54	476.74
Transportation Charges	11.32	24.48	209.31	234.37	161.35
Repairs & Maintenance	13.98	18.95	168.90	257.27	205.14
Labour Cess	17.37	12.03	124.00	80.46	107.88
Royalty Paid	-	-	78.80	57.33	36.67







Insurance Expenses	4.93	3.67	32.32	43.15	60.26
Site Expenses	1.13	1.92	11.05	6.89	9.89
<b>Total Other Direct Expenses</b>	<b>464.46</b>	<b>929.77</b>	<b>4,398.55</b>	<b>4,240.63</b>	<b>4,785.79</b>

**Note :** The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41

**ANNEXURE – 27: RESTATED STATEMENT OF EMPLOYEE BENEFIT EXPENSES**  
(Rs. In Lakhs)

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Salaries, wages, bonus and other allowances	9.23	13.64	101.28	89.62	101.55
Staff welfare expenses	1.00	1.00	8.35	7.74	6.82
Director's/Partner's Remuneration	10.80	22.26	39.00	37.20	37.20
<b>Total Employee benefits expense</b>	<b>21.02</b>	<b>36.90</b>	<b>148.63</b>	<b>134.56</b>	<b>145.56</b>

**Note :** The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41

**ANNEXURE – 28: RESTATED STATEMENT OF OTHER EXPENSES**  
(Rs. In Lakhs)

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Audit Fee	0.25	0.25	1.00	1.00	0.81
Business Promotion	-	-	5.86	2.56	8.85
Electricity Exp	0.51	0.76	3.61	1.76	2.50
Postage And Courier	0.00	0.08	1.08	1.03	0.17
Printing And Stationery	0.37	0.70	4.44	5.65	7.44
Professional & Consultancy Fees	5.00	10.98	83.25	52.60	45.79
Property Rent	0.53	0.98	2.09	6.99	-
Rates, Taxes & Fees	-	0.18	2.11	1.44	0.63
Repair Others	0.05	0.09	0.54	1.15	-
Travelling & Conveyance Expenses	9.58	6.00	36.71	34.00	31.23
Pre Incorporation Expenses	-	20.08	-	-	-
Other Exp	0.93	6.57	35.44	33.36	23.50
VAT Demand	-	-	-	26.60	2.71
Permanent Exp	-	-	-	49.83	3.35
Donation	-	-	-	-	17.21
<b>Total other expenses</b>	<b>17.22</b>	<b>46.65</b>	<b>176.14</b>	<b>217.98</b>	<b>144.19</b>

**Note :** The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41

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**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
**CIN: U42101UP2024PLC203681**

**ANNEXURE – 29: RESTATED STATEMENT OF DEPRECIATION & AMORTIZATION**  
**(Rs. In Lakhs)**

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Depreciation	34.96	55.29	374.67	419.16	397.49
<b>Total Depreciation &amp; Amortization</b>	<b>34.96</b>	<b>55.29</b>	<b>374.67</b>	<b>419.16</b>	<b>397.49</b>

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**

**ANNEXURE – 29: RESTATED STATEMENT OF FINANCE COST**  
**(Rs. In Lakhs)**

Particulars	For the Period ended June 30, 2024	For the Period ended May 29, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Interest expense	35.54	59.15	430.32	426.69	375.77
Bank Charges	2.69	8.57	55.68	48.70	41.44
<b>Total Finance cost</b>	<b>38.23</b>	<b>67.72</b>	<b>486.00</b>	<b>475.39</b>	<b>417.21</b>

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**

**ANNEXURE – 30: RESTATED STATEMENT OF DEFERRED TAX (ASSETS)/ LIABILITIES**  
**(Rs. In Lakhs)**

Particulars	As at 30th June 2024	As At 29th May 2024	As At 31st March		
			2024	2023	2022
WDV as per Companies Act, 2013 (A)	2,440.58	1,902.01	2,013.66	1,918.95	2,332.44
WDV as per Income tax Act, 1961 (B)	2,711.61	2,170.38	2,240.99	2,088.61	2,406.13
Difference in WDV (A-B)	(271.03)	(268.37)	(227.32)	(169.66)	(73.70)
Deferred Tax (Asset)/ Liability (C)	(68.22)	(67.55)	(57.22)	(42.70)	(18.55)
Restated Closing Balance of Deferred Tax (Asset)/ Liability	(68.22)	(67.55)	(57.22)	(42.70)	(18.55)
<b>Deferred Tax (Assets)/ Liability charged to Profit &amp; Loss</b>	<b>(0.67)</b>	<b>(10.33)</b>	<b>(14.51)</b>	<b>(24.15)</b>	<b>(18.55)</b>

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**



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**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
**CIN: U42101UP2024PLC203681**

**ANNEXURE – 31: RESTATED STATEMENT OF DEFERRED TAX (ASSETS)/ LIABILITIES**  
**(Rs. In Lakhs)**

Particulars	For the Period ended June 30, 2024 **	For the Period ended May 29, 2024 **	For the year ended March 31, 2024 #	For the year ended March 31, 2023 #	For the year ended March 31, 2022 #
Profits after tax (A)	139.43	62.96	651.35	475.21	488.56
Number of Equity Shares	1,50,00,000	1,50,00,000	1,50,00,000	1,50,00,000	1,50,00,000
Basic / Diluted EPS (A/B)	0.93	0.42	4.34	3.17	3.26

**\*\* EPS not annualised.**

**# EPS for prior years have been calculated by dividing the 1.5 Crore Equity Share**

**Note : The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41**

**ANNEXURE – 32: STATEMENT OF MATERIAL ADJUSTMENT TO THE RESTATED FINANCIAL STATEMENT**

**(Rs. In Lakhs)**

**1. Material Regrouping**

Appropriate adjustments have been made in the Restated Financial Statements of Assets and Liabilities, Profit and Losses and Cash Flows, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities in order to bring them in line with the regroupings as per the audited financial statements of the company and the requirements of SEBI Regulations.

**2. Material Adjustments:**

The Summary of results of restatement made in the Audited Financial Statements for the respective period/years and its impact on the profit/ (loss) of the Company is as follows:

Particulars	As at 30th June 2024	As At 29th May 2024	As At 31st March		
			2024	2023	2022
(A) Net Profits as per audited financial statements (A)	139.43	81.37	603.27	468.56	447.89
Add/(Less) : Adjustments on account of -					
1) Difference on Account of Calculation in Provision for Income Tax	-	12.31	91.23	78.47	70.82
2) Difference on Account of Calculation in Deferred Tax	-	10.33	14.51	24.15	18.55
3) Difference on Account of Calculation in Depreciation	-	(8.49)	(58.43)	(95.96)	(55.97)
4) Difference on Account of Profit/Loss on sale of Fixed Assets	-	(32.55)	0.76	-	7.28
<b>Total Adjustments (B)</b>	-	<b>(18.41)</b>	<b>48.08</b>	<b>6.66</b>	<b>40.68</b>
<b>Restated Profit/ (Loss) (A+B)</b>	<b>139.43</b>	<b>62.96</b>	<b>651.35</b>	<b>475.21</b>	<b>488.56</b>





**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
**CIN: U42101UP2024PLC203681**

**3. Notes on Material Adjustments pertaining to prior years**

- (a) **Difference on Account of Provision for Current tax:** Since the Restated profit has been changed so that the Provision for current tax is also got changed
- (b) **Difference on Account of Change in Deferred Tax:** Deferred tax is calculated on the difference of WDV as per Companies Act & income tax Act in Restated financials but in Audited financials the same has not been considered as the same was Partnership Firm.
- (c) **Difference on Account of Change in Method of Depreciation:** In Audited Financials the Depreciation was charged as per the Income Tax Act in the books of Partnership Firm but while doing restatement, the Depreciation is charged as per the method specified in Schedule III of companies Act.
- (d) **Difference on Account of Profit/Loss on sale of Fixed Assets:** In Audited Financials the Profit/ Loss on sale of Fixed Assets was charged as per the Income Tax Act in the books of Partnership Firm but while doing restatement, the Profit/ Loss on sale of Fixed Assets is charged as per the method specified in Schedule III of companies Act.

**Reconciliation Statement between Restated Reserve & Surplus affecting Equity due to Adjustment made in Restated Financial Statements:**

(Rs. In Lakhs)

Particulars	As at 30th June 2024	As At 29th May 2024	As At 31st March		
			2024	2023	2022
Equity Share Capital & Reserves & Surplus as per Audited financial Statement (A)	1,716.43	1,595.41	2,386.11	1,824.42	1,392.62
Add/(Less) : Adjustments on account of change in Profit/Loss	-	(18.41)	48.08	6.66	40.68
Add/Loss: Prior Period Adjustment due to change in Method of Depreciation	(25.00)	(25.00)	(25.00)	(25.00)	(25.00)
<b>Total Adjustments (B)</b>	<b>(25.00)</b>	<b>(43.41)</b>	<b>23.08</b>	<b>(18.35)</b>	<b>15.67</b>
Equity Share Capital & Reserves & Surplus as per Audited financial Statement (A+B)	1,691.43	1,552.00	2,409.19	1,806.08	1,408.29

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**ANNEXURE – 33: RESTATED STATEMENT OF TAX SHELTERS**

(Rs. In Lakhs)

Particulars	As at 30th June 2024	As At 29th May 2024	As At 31st March		
			2024	2023	2022
Profit before tax	186.33	84.14	870.44	648.59	656.88
Normal Corporate Tax Rates (%)	25.17	25.17	25.17	25.17	25.17
Tax thereon (including surcharge and education cess) <b>(A)</b>	<b>46.90</b>	<b>21.18</b>	<b>219.09</b>	<b>163.25</b>	<b>165.34</b>
<b>Adjustments:</b>					
Disallowance of Expenses/Income under Income Tax Act	-	-	-	10.13	9.28
Difference between tax depreciation and book depreciation	0.67	2.14	14.71	24.15	14.09
Disallowance of Profit/Loss on sale of Fixed Assets under Normal Provision	-	8.19	(0.19)	-	(1.83)
<b>Total Adjustments (B)</b>	<b>0.67</b>	<b>10.33</b>	<b>14.51</b>	<b>34.28</b>	<b>21.53</b>
<b>Income Tax under Normal Provision</b>	<b>47.57</b>	<b>31.51</b>	<b>233.60</b>	<b>197.53</b>	<b>186.87</b>

**Note :** The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41

**ANNEXURE – 34: RESTATED STATEMENT OF CAPITALISATION**

(Rs. In Lakhs)

Particulars		Pre Issue	Post Issue
<b>Borrowings:</b>			
Long Term Debt #	(A)	3,905.49	3,905.49
Short Term Debt	(B)	1,496.89	1,496.89
<b>Total Debts</b>	<b>(C=A+B)</b>	<b>5,402.38</b>	<b>5,402.38</b>
<b>Shareholders' funds</b>			
Share capital		1,500.00	*
Reserves and surplus		191.43	*
<b>Total Shareholders' funds</b>	<b>(D)</b>	<b>1,691.43</b>	
<b>Long Term debt / Shareholders' funds</b>	<b>(A/D)</b>	<b>2.31</b>	<b>*</b>
<b>Total Debts / Shareholders' funds</b>	<b>(C/D)</b>	<b>3.19</b>	<b>*</b>

\*Shall be calculated prior to filing of prospectus stage.

The figures disclosed above are based on Restated Statement of Assets and Liabilities of the Company as at June 30, 2024.

# Long term Debts includes current maturities of long-term debt.

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**ANNEXURE – 35: RESTATED STATEMENT OF CONTINGENT LIABILITIES**  
(Rs. In Lakhs)

Particulars	As at 30th June 2024	As At 29th May 2024	As At 31st March		
			2024	2023	2022
1. Bank Guarantee/ LC Discounting for which FDR margin money has been given to the bank as Security	-	-	-	-	-
2. Capital Commitment	-	-	-	-	-
3. Income Tax Demand	-	-	-	-	-
4. TDS Demands	-	-	-	-	-
5. ESIC Demand	-	-	-	-	-
<b>Total Contingent Liabilities</b>	-	-	-	-	-

**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
CIN: U42101UP2024PLC203681

**ANNEXURE – 36: RESTATED STATEMENT OF AGEING SCHEDULE OF TRADE PAYABLE**

(Rs. In Lakhs)

Particulars	As at 30th June 2024	As At 29th May 2024	As At 31st March		
			2024	2023	2022
<b>For MSME Creditors</b>	-	-	-	-	-
Less Than 1 Years	382.77	323.26	401.09	239.19	35.48
1 - 2 Years	-	-	-	-	-
2 - 3 Years	-	-	-	-	-
More Than 3 Years	-	-	-	-	-
<b>Total</b>	<b>382.77</b>	<b>323.26</b>	<b>401.09</b>	<b>239.19</b>	<b>35.48</b>
<b>For Other than MSME Creditors</b>	-	-	-	-	-
Less Than 1 Years	1,981.32	1,733.52	1,402.77	1,443.24	2,259.40
1 - 2 Years	271.85	271.85	500.48	220.30	153.29
2 - 3 Years	4.78	4.78	9.39	-	-
More Than 3 Years	-	-	-	-	-
<b>Total</b>	<b>2,257.96</b>	<b>2,010.16</b>	<b>1,912.63</b>	<b>1,663.54</b>	<b>2,412.68</b>

**ANNEXURE – 37: RESTATED STATEMENT OF AGEING SCHEDULE OF TRADE RECEIVABLES**

(Rs. In Lakhs)

Particulars	As at 30th June 2024	As At 29th May 2024	As At 31st March		
			2024	2023	2022
Less Than 1 Years	1,547.51	912.00	1,170.20	2,951.38	3,029.69
6 Months - 1 Years	92.15	92.15	9.24	28.89	126.91
1 - 2 Years	43.93	43.93	19.94	66.59	60.80
2 - 3 Years	-	-	-	-	-
More Than 3 Years	-	-	-	-	-
<b>Total</b>	<b>1,683.59</b>	<b>1,048.08</b>	<b>1,199.38</b>	<b>3,046.86</b>	<b>3,217.40</b>





**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
**CIN: U42101UP2024PLC203681**

**ANNEXURE – 38: RESTATED STATEMENT OF RELATED PARTY DISCLOSURES**

As required under Accounting Standard 18 "Related Party Disclosures" as notified pursuant to Company (Accounting Standard) Rules 2006, following are details of transactions during the year with related parties of the company as defined in AS 18.

**Annexure - 38.1: List of Related Parties and Nature of Relationship:**

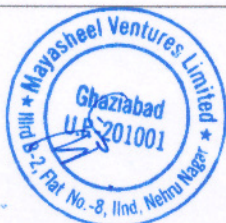
Particulars	Name of Related Parties
a) Key Management Personnel's	Amit Garg Meenu Garg Prabhat Rajpoot Anil Kumar Garg Mahendra Sharma Neelam Rani
b) Relative of KMP	Amit Garg HUF Ashish Garg Sajal Gupta Paras Goyal Ankit Garg Sanskar Garg Abhishek Garg Lilawati Aggarwal
c) Concern of KMP	Mayasheel Construction Private Limited

**Note :** The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41

**Annexure - 38.2: Transactions carried out with related parties referred to in (i) above, in ordinary course of business:**

(Rs. In Lakhs)

	Name of Related Parties	As at 30th June 2024	As At 29th May 2024	As At 31st March		
				2024	2023	2022
1. Partners/Directors Remuneration	Amit Garg	4.26	7.74	15.00	13.20	13.20
	Meenu Garg	3.19	5.81	6.00	6.00	6.00
	Prabhat Rajpoot	3.19	5.81	6.00	6.00	6.00
	Anil Kumar Garg	0.15	2.90	-	-	-
	Ashish Garg	-	-	12.00	12.00	12.00
2. Salary	Sajal Gupta	0.53	0.97	6.15	5.85	6.00
	Paras Goyal	0.48	0.87	4.90	4.50	2.95
	Mahendra Sharma	0.75	1.35	-	-	-



*only*

	Anil Kumar Garg	1.45	-	-	-	-
	Neelam Rani	0.24	-	-	-	-
<b>3. Consultancy</b>	Anil Kumar Garg	-	-	18.00	18.00	3.00
	Mahendra Sharma	-	-	8.40	7.50	7.20
<b>4. Interest</b>	Amit Garg HUF	0.51	0.94	5.25	4.73	4.16
<b>5. Unsecured Loan</b>	<b>Amit Garg HUF</b>					
	Opening Balance	49.29	48.44	43.72	39.46	34.22
	Add: Loan Received During the Year	0.46	0.85	4.72	4.26	5.24
	Less: Loan Repaid During the year	-	-	-	-	-
	<b>Closing Balance</b>	<b>49.74</b>	<b>49.29</b>	<b>48.44</b>	<b>43.72</b>	<b>39.46</b>
	<b>Amit Garg</b>					
	Opening Balance	1,072.69	503.33	-	-	-
	Add: Loan Received During the Year	15.00	657.58	503.33	-	-
	Less: Loan Repaid During the year	36.14	88.21	-	-	-
	<b>Closing Balance</b>	<b>1,051.55</b>	<b>1,072.69</b>	<b>503.33</b>	-	-
	<b>Meenu Garg</b>					
	Opening Balance	270.06	-	-	-	-
	Add: Loan Received During the Year	-	270.06	-	-	-
	Less: Loan Repaid During the year	4.50	-	-	-	-
	<b>Closing Balance</b>	<b>265.56</b>	<b>270.06</b>	-	-	-
	<b>Prabhat Rajpoot</b>					
	Opening Balance	21.38	-	-	-	-
	Add: Loan Received During the Year	-	21.38	-	-	-
	Less: Loan Repaid During the year	-	-	-	-	-
	<b>Closing Balance</b>	<b>21.38</b>	<b>21.38</b>	-	-	-
	<b>Anil Kumar Garg</b>					
	Opening Balance	8.07	-	-	-	-
	Add: Loan Received During the Year	-	11.07	-	-	-
	Less: Loan Repaid During the year	-	3.00	-	-	-
	<b>Closing Balance</b>	<b>8.07</b>	<b>8.07</b>	-	-	-
<b>Paras Goyal</b>						
Opening Balance	-	-	19.61	19.36	20.50	
Add: Loan Received During the Year	-	-	-	10.15	-	
Less: Loan Repaid During the year	-	-	19.61	9.90	1.14	
<b>Closing Balance</b>	-	-	-	<b>19.61</b>	<b>19.36</b>	
<b>Ankit Garg</b>						
Opening Balance	-	-	157.66	158.47	158.47	
Add: Loan Received During the Year	-	-	-	3.00	-	





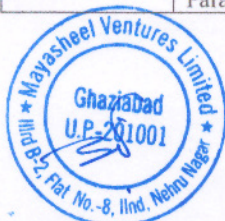
	Less: Loan Repaid During the year	-	-	157.66	3.81	-
	<b>Closing Balance</b>	-	-	-	<b>157.66</b>	<b>158.47</b>
	<b>Sanskar Garg</b>					
	Opening Balance	-	-	3.16	-	-
	Add: Loan Received During the Year	-	-	2.04	26.08	-
	Less: Loan Repaid During the year	-	-	5.20	22.92	-
	<b>Closing Balance</b>	-	-	-	<b>3.16</b>	-
	<b>Abhishek Garg</b>					
	Opening Balance	-	-	-	7.05	10.00
	Add: Loan Received During the Year	-	-	-	-	-
	Less: Loan Repaid During the year	-	-	-	7.05	2.95
	<b>Closing Balance</b>	-	-	-	-	<b>7.05</b>
	<b>Lilawati Aggarwal</b>					
	Opening Balance	-	-	-	3.00	-
	Add: Loan Received During the Year	-	-	-	-	3.00
	Less: Loan Repaid During the year	-	-	-	3.00	-
	<b>Closing Balance</b>	-	-	-	-	<b>3.00</b>
	<b>Mahender Sharma</b>					
	Opening Balance	-	-	3.50	-	-
	Add: Loan Received During the Year	-	-	-	16.36	-
	Less: Loan Repaid During the year	-	-	3.50	12.86	-
	<b>Closing Balance</b>	-	-	-	<b>3.50</b>	-
<b>6. Advances</b>	<b>Mayasheel Construction Private Limited</b>					
	Opening Balance	2.23	2.23	2.23	2.16	2.26
	Add: Loan given During the Year	-	-	-	0.08	-
	Less: Payment Received During the year	-	-	-	-	0.10
	<b>Closing Balance</b>	<b>2.23</b>	<b>2.23</b>	<b>2.23</b>	<b>2.23</b>	<b>2.16</b>

**Note :** The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 41

**Annexure - 38.3: Outstanding Balance as at the end of the year**

(Rs. In Lakhs)

	Name of Related Parties	As at 30th June 2024	As At 29th May 2024	As At 31st March		
				2024	2023	2022
<b>1. Payable</b>	Amit Garg HUF	49.74	49.29	48.44	43.72	39.46
	Amit Garg	1,051.55	1,072.69	503.33	-	-
	Meenu Garg	265.56	270.06	-	-	-
	Prabhat Rajpoot	21.38	21.38	-	-	-
	Anil Kumar Garg	8.07	8.07	-	-	-
	Paras Goval	-	-	-	19.61	19.36



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	Ankit Garg	-	-	-	157.66	158.47
	Sanskar Garg	-	-	-	3.16	-
	Abhishek Garg	-	-	-	-	7.05
	Lilawati Aggarwal	-	-	-	-	3.00
	Mahender Sharma	-	-	-	3.50	-
<b>Total</b>		<b>1,396.30</b>	<b>1,421.48</b>	<b>551.77</b>	<b>227.65</b>	<b>227.34</b>
<b>2. Receivables</b>	Mayasheel Construction Private Limited	2.23	2.23	2.23	2.23	2.16
<b>Total</b>		<b>2.23</b>	<b>2.23</b>	<b>2.23</b>	<b>2.23</b>	<b>2.16</b>

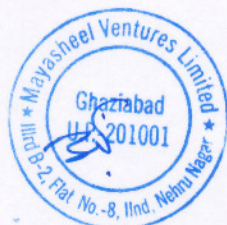
**Note :** The above statements should be read with the significant accounting policies and notes to restated summary, profits and losses and cash flows appearing in Annexure 1 to 40

**ANNEXURE – 39: RESTATED STATEMENT OF ACCOUNTING RATIOS**

Particulars	As at 30th June 2024	As At 29th May 2024	As At 31st March		
			2024	2023	2022
Restated PAT as per P& L Account (Rs. in Lakhs)	139.43	62.96	651.35	475.21	488.56
<b>EBITDA</b>	259.51	239.71	1,730.34	1,543.15	1,464.30
<b>Actual No. of Equity Shares outstanding at the end of the period</b>	1,50,00,000	1,50,00,000	1,50,00,000	1,50,00,000	1,50,00,000
Weighted Average Number of Equity Shares at the end of the Period (Note -2)	1,50,00,000	1,50,00,000	1,50,00,000	1,50,00,000	1,50,00,000
Net Worth	1,691.43	1,552.00	2,409.19	1,806.08	1,408.29
Current Assets	5,502.05	5,699.27	5,238.08	4,127.24	4,106.37
Current Liabilities	5,073.83	4,729.51	4,830.71	4,292.16	4,744.98
<b>Earnings Per Share</b>					
Basic EPS (Pre Bonus)	0.93	0.42	4.34	3.17	3.26
Eps (Post Bonus)	0.93	0.42	4.34	3.17	3.26
<b>Return on Net worth</b>	8.24%	4.06%	27.04%	26.31%	34.69%
<b>Net Asset Value Per Share</b>					
Pre Bonus	11.28	10.35	16.06	12.04	9.39
Post Bonus	11.28	10.35	16.06	12.04	9.39
<b>Current Ratio</b>	1.08	1.21	1.08	0.96	0.87
<b>EBITDA</b>	259.51	239.71	1,730.34	1,543.15	1,464.30
Nominal Value per Equity share(Rs.)	10	10	10	10	10

\* The Company does not have any diluted potential Equity Shares. Consequently, the basic and diluted profit/earning per share of the company remain the same.

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**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
**CIN: U42101UP2024PLC203681**

Notes:

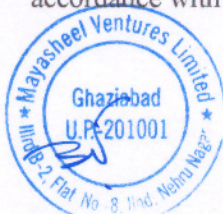
- 1) The ratios have been calculated as below:
  - a) Basic Earnings Per Share (Rs.) = Restated PAT attributable to Equity Shareholders/ Weighted Average Number of Equity Shares outstanding during the year.
  - b) Diluted Earnings Per Share (Rs.) = Restated PAT attributable to Equity Shareholders/ Weighted Average Number of Diluted Potential Equity Shares outstanding during the year.
  - c) Return on Net Worth (%) = Restated PAT attributable to Equity Shareholders/ Net Worth X 100
  - d) Restated Net Asset Value per equity share (Rs.) = Restated Net Worth as at the end of the year/ Total Number of Equity Shares outstanding during the year.
- 2) Weighted Average Number of equity shares is the number of equity shares outstanding at the beginning of the year adjusted by the number of equity shares issued during the year multiplied by the time weighting factor. Further, number of shares are after considering impact of the bonus shares.
- 3) Earnings Per Share calculation are in accordance with Accounting Standard 20- Earnings Per Share, notified under the Companies (Accounting Standards) Rules 2006, as amended.
- 4) Net Worth = Equity Share Capital + Reserve and Surplus (including surplus in the Statement of Profit & Loss)

**ANNEXURE – 40: RESTATED STATEMENT OF SEGMENT REPORTING**  
**(Rs. In Lakhs)**

Particulars	As at 30th June 2024	As At 29th May 2024	As At 31st March		
			2024	2023	2022
Uttar Pradesh	80.83	-	42.31	1.00	1,351.90
Arunachal Pradesh	-	147.60	839.28	430.42	404.55
Assam	1,010.66	1,552.39	8,620.97	3,083.68	1,776.37
Manipur	-	151.33	501.10	4,567.30	747.69
Nagaland	199.09	15.70	3,028.68	4,554.23	7,310.80
<b>Total</b>	<b>1,290.58</b>	<b>1,867.01</b>	<b>13,032.34</b>	<b>12,636.63</b>	<b>11,591.29</b>

**ANNEXURE – 41: RESTATED STATEMENT OF ADDITIONAL DISCLOSURES AS PER SCHEDULE III OF THE COMPANIES ACT, 2013**

1. Company does not have any expense in foreign currency.
2. There is no impairment loss on fixed assets on the basis of review carried out by the management in accordance with Accounting Standard (AS) - 28 "Impairment of Assets".





**MAYASHEEL VENTURES LIMITED (erstwhile Partnership firm "Mayasheel Construction")**  
**CIN: U42101UP2024PLC203681**

3. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
4. The Company do not have any transactions with companies struck off under section 248 of the Companies Act, 2013.
5. The section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) is not applicable to the Company.
6. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
7. The Company has not entered into any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
8. Figures of the previous year have been regrouped or rearranged, wherever considered necessary, to suit the current year's presentation.

For Ajay K. Kapoor and Company  
Chartered Accountants  
ICAI Firm's Registration No: 013788N

Peer Review Certificate No. 016088

CA Ajay Kapoor  
Partner  
Membership No. 092423  
UDIN: 24092423BJZYM1777

Place: Ghaziabad  
Date: September 02, 2024

For and On behalf of the Board of Directors of  
MAYASHEEL VENTURES LIMITED  
(erstwhile Partnership firm "Mayasheel Construction")

Amit Garg  
Managing Director  
DIN No. 07883287

Mahendra Kumar Sharma  
Chief Financial Officer  
PAN: ATQPS0533D

Place: Ghaziabad  
Date: September 02, 2024

Meenu Garg  
Director  
DIN No. 08147379

Neelam Rani  
Company Secretary  
PAN: CAEPR1822B